

The bonds of this series are also subject to redemption for the Replacement Fund for bonds of this series provided for in the supplemental indenture dated as of October 1, 1976, providing for this series, or upon application of certain moneys included in the trust estate, at any time or from time to time prior to maturity, at the following redemption prices (expressed as percentages of their principal amounts), in each case together with accrued interest to the date fixed for redemption:

If redeemed during the twelve-month period beginning October 1:

<u>Year</u>	<u>Redemption Price</u>	<u>Year</u>	<u>Redemption Price</u>
1976	100.00%	1991	100.00%
1977	100.00%	1992	100.00%
1978	100.00%	1993	100.00%
1979	100.00%	1994	100.00%
1980	100.00%	1995	100.00%
1981	100.00%	1996	100.00%
1982	100.00%	1997	100.00%
1983	100.00%	1998	100.00%
1984	100.00%	1999	100.00%
1985	100.00%	2000	100.00%
1986	100.00%	2001	100.00%
1987	100.00%	2002	100.00%
1988	100.00%	2003	100.00%
1989	100.00%	2004	100.00%
1990	100.00%	2005	100.00%

Redemption is in every case to be effected at the office or agency of the Company in the Borough of Manhattan, The City of New York, upon at least thirty days' prior notice, given by mail as more fully provided in the Indenture.

If this bond or any portion hereof (\$1,000 or a multiple thereof) is called for redemption and payment is duly provided, this bond or such portion thereof shall cease to bear interest from and after the date fixed for such redemption.

This bond is transferable, as provided in the Indenture, by the registered owner hereof in person or by duly authorized attorney, at the office or agency of the Company in the Borough of Manhattan, The City of