

Mortgagee's Mailing Address: 301 College Street
Greenville, South Carolina

OCT 27 3 33 PM '77

BOOK 1381 PAGE 502

DOONIE S. TANKERSLEY
R.M.C.



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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

500 AS

To All Whom These Presents May Concern:

We, Francis X. Cote and Betty L. A. Cote, of Greenville County,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

---Thirty-Six Thousand and Eight Hundred and No/100----- (\$ 36,800.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred and Eighty-Nine and 52/100 ----- (\$ 289.52) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

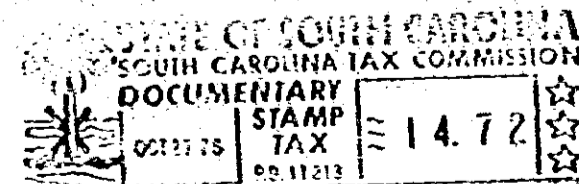
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, being known and designated as Lots 123 and 124 of an "Addition to Greenbriar", property of Mrs. B. E. Greer and W. J. Greer near Mauldin as shown on plat thereof prepared by C. F. Webb, R. L. S., February - September 1960, recorded in the R. M. C. Office for Greenville County in Plat Book AAA at Page 61 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of a county road (now known as Mullinax Drive) the joint front corner of Lots 122 and 123 and running thence along the joint line of said lots, N. 76-41 E. 209.2 feet to an iron pin on the rear line of Lot 119; thence along the rear lines of Lots 119 and 118, S. 45-40 E. 137.7 feet to an iron pin at the joint rear corner of Lots 118 and 124; thence along the east line of Lot 124, S. 10-10 W. 115 feet to an iron pin on the northern side of said county road; thence along the northern side of said county road, S. 73-00 W. 207.6 feet to an iron pin at a front corner of Lot 123; thence continuing along the northern side of a county road, N. 72-54 W. 70 feet to an iron pin at a sharp bend in said road; thence along the eastern side of said county road, N. 04-54 W. 200 feet to the beginning corner; being the same conveyed to us by Florrie V. Greer, et al. by deed dated August 23, 1967 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 829 at Page 265, September 25, 1967.

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