

OCT 22 3 18 PM '76

SOUTH CAROLINA

DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1630, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Joseph Timothy Gibson and Nancy E. Gibson

#3 Sylvania Avenue, Greenville S. C. 29609 , hereinafter called the Mortgagor, is indebted to
Carolina National Mortgage Investment Co., Inc., 5900 Fain Boulevard, P. O.
Box 10636, North Charleston, South Carolina, 29411

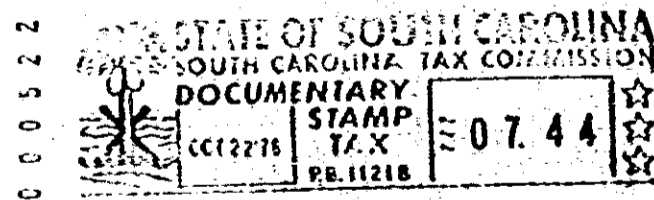
, a corporation
organized and existing under the laws of South Carolina , hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eighteen Thousand Six Hundred -----
Dollars (\$ 18, 600. 00), with interest from date at the rate of
Eight and one-half per centum (8 1/2%) per annum until paid, said principal and interest being payable
at the office of Carolina National Mortgage Investment Co., Inc.
in North Charleston, South Carolina , or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty-
three and 03/100ths-----Dollars (\$ 143. 03-----), commencing on the first day of
December , 1976 , and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of November , 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in the County of
Greenville, State of South Carolina, shown and designated as Lot No. 8,
Leawood Subdivision, plat of which is recorded in the RMC Office for Green-
ville County in Plat Book "J" at Pages 18, 19; reference to said plat being
hereby craved for a more particular description.

Should the Veterans Administration fail or refuse to issue its guaranty of
the loan secured by this instrument under the provisions of the Servicemen's
Readjustment Act of 1944, as amended, within sixty days from the date the
loan would normally become eligible for such guaranty, the mortgage may,
at its option, declare all sums secured hereby immediately due and payable.

This is the same property acquired by the mortgagors herein by deed of
even date from Park Place Baptist Church



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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