

GREENVILLE CO. S. C.

FILED
OCT 11 3 55 PM '01
STATE OF SOUTH CAROLINA
CLERK OF COURTS

BOOK 1380 PAGE 481

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

W. Vernon Cowart, Byron J. Whitehead, Jerry E. Porter, James O. Cowart, Thomas J. Evatt, and James H. Whitehead, as local Trustees for the Church of God of Prophecy, at Greenville, South Carolina,

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eighteen Thousand Eight Hundred and No/100-----

DOLLARS (\$ 18,800.00), with interest thereon from date at the rate of nine (9) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 2001

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southeastern side of Pittman Circle and being known and described as Lot 19 as shown on a plat entitled "Subdivision for J. A. and Maggie B. Pittman Near Berea, Greenville County" dated July, 1958, prepared by Piedmont Engineering Service, recorded in the RMC Office for Greenville County in Plat Book SS at page 33, and having, according to said plat, the following metes and bounds, to wit:

Beginning at an iron pin on the southeastern side of Pittman Circle at the joint front corner of Lots 19 and 20, and running thence with the line of Lot 20, S. 33-50 E., 139.2 feet to an iron pin at the joint rear corner of Lots 19 and 20 on the line of property now or formerly of the Ossie Hunt Estate; thence with the line of said Ossie Hunt Estate property, S. 56-10 W., 100 feet to an iron pin at the joint rear corner of Lots 19 and 18; thence with the line of Lot 18, N. 33-50 W., 139.2 feet to an iron pin at the joint front corner of Lots 19 and 18 on the southeastern side of Pittman Circle; thence with the southeastern side of Pittman Circle, N. 56-10 E., 100 feet to the point of beginning.

For deed into ~~gx~~ mortgagors see deed from Bill R. Holcombe executed January 4, 1966, and recorded January 5, 1966, in deed book 789 at page 345.

04126:140

3.00 AS

000000
STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
OCT 11 2001
PB 11218
07.52

4328 RV-2