

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Dennis E. Arrington and Alice G. Arrington

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twelve Thousand and no/100

DOLLARS (\$ 12,000.00), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 1991

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as lots 26, 27, 28 and 29 on plat of N.A. & Gladys G. Hack recorded in plat book "L", page 188, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the western side of Montgomery Street at the corner of lot 25, and running thence S 85-30 E 291.6 feet to an iron pin; thence N 33-10 W 57.4 feet to an iron pin; thence N 2-30 W 350 feet to an iron pin; thence N 85-30 E 295.5 feet to an iron pin on the western side of Montgomery Street, thence with said street S 7-05 E 400 feet to the point of beginning.

This is the same property conveyed to us by Maurice Waldroup and T.A. Johnson, by deed to be recorded of even date herewith. They obtained same from Grace S. Pitman by deed yet unrecorded but to be recorded of even date herewith; Grace S. Pitman received same from Fulton Doyle Pitman, et al. by deed dated February 19, 1971 and recorded June 1, 1971 in deed book 916, page 589.

This property is subject to the reservations as to the laying, installing and maintaining a water line over a portion of the above property, as set forth in deeds 299, page 130 and deed book 247, page 127.



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