

3900 Laurel Ave. N.  
Birmingham, Ala. 35217

SEP 28 4 49 PM '76 LEATHERWOOD, WALKER, TODD & MANN

BOOK 1378 PAGE 914

BONNIE S. TANKERSLEY  
**MORTGAGE**

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

SOUTH CAROLINA  
FHA FORM NO. 2175M  
(Rev. September 1972)

STATE OF SOUTH CAROLINA, }  
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: SAMUEL E. SCHNAITER AND MARILYN L. SCHNAITER

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

, a corporation  
, hereinafter  
organized and existing under the laws of South Carolina  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-  
corporated herein by reference, in the principal sum of Twenty Eight Thousand Six Hundred Fifty and  
00/100-----Dollars (\$28,650.00-----), with interest from date at the rate  
of eight and one-half-----per centum (-----8½ %) per annum until paid, said principal  
and interest being payable at the office of

in  
or at such other place as the holder of the note may designate in writing, in monthly installments of  
Two Hundred Twenty and 32/100-----Dollars (\$ 220.32-----),  
commencing on the first day of November , 19 76 , and on the first day of each month thereafter until  
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,  
shall be due and payable on the first day of

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-  
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the  
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does  
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real  
estate situated in the County of Greenville  
State of South Carolina:

ALL that certain piece, parcel or lot of land located in the County  
of Greenville, State of South Carolina, and lying and being on the northern  
edge of the right-of-way of U. S. Highway 29, and being known and designated  
as Lot No. 6 on a plat of University Park, said plat being recorded in the  
R.M.C. Office for Greenville County in Plat Book P at Page 127, and being more  
particularly described according to a plat entitled "Property of Samuel E.  
Schnaiter and Marilyn L. Schnaiter" by Freeland and Associates, dated September  
15, 1976, as follows:

BEGINNING at an iron pin on the southwestern side of Stephen Lane on  
the southern edge of a 20 foot alley and running thence with the edge of the 20  
foot alley S. 52-26 W. 100 feet to an iron pin; thence with the line of Lot 7  
S. 37-34 E. 176 feet to an iron pin on the northern edge of U. S. Highway No.  
29; thence with the northern edge of the right-of-way of U. S. Highway 29 N.  
52-26 E. 79.2 feet to an iron pin; thence with the intersection of U. S. Highway  
29 and Stephen Lane N. 7-26 E. 29.7 feet to an iron pin on Stephen Lane;  
thence with the right-of-way of Stephen Lane N. 37-34 W. 155 feet to an iron  
pin, the point of beginning.

BEING the same property conveyed to the Mortgagors herein be deed  
of Charles E. Bading and H. Shirley Bading, said deed being dated of even date.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in  
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,  
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in  
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns  
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-  
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises  
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-  
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-  
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at  
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal  
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior  
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty  
(30) days prior to prepayment.

LEATHERWOOD, WALKER, TODD & MANN

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