

FILED  
GREENVILLE CO. S. C.

BOOK 1378 PAGE 538

SEP 24 10 37 AM '77  
S. TANKERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS we , Ronald Connelly and Betty Lou Connelly

well and truly indebted to

Freda M. Polander

in the full and just sum of Fifty Three Thousand Fifty and no/100 Dollars, in and by our certain promissory note in writing of even date herewith, due and payable ~~on the~~ ~~days of~~ ~~19~~

In eleven (11) equal installments of \$4,420.83, commencing on September 22, 1977 and a like amount on the same day of each successive year, with the final payment of \$4,420.87 on the twelveth (12) year, or until paid in full

with interest from date at the rate of eight (8) per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we , the said Ronald Connelly and Betty Lou Connelly in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Freda M. Polander, her heirs and assigns:

all that tract or lot of land in Saluda Township, Greenville County, State of South Carolina, containing 60.45 acres, more or less, as shown on plat of Dallas O. & Maudie L. Ragan, recorded in plat book "WW", page 55, and fronting on S.C. Highway No. 11.

THIS IS A PURCHASE MONEY MORTGAGE.

RELEASE PROVISIONS:

1. A strip of land, 50 feet in width, extending from S.C. Hwy 11, along the eastern boundary to a 2.33 acre tract and a 3 acre tract marked tract no.1 are hereby released, marked in red.
2. Upon the payment of \$4,421.00, one year from date, tract 2, approximately three-fourths of an acre will be released, shown as yellow.
3. Upon the payment of \$4,421.00, two years from date, tract 3, shown in purple, approximately three-fourths of an acre, will be released.
4. Thereafter, upon the payment of each \$1,000.00, any one acre out of tract 5, shown in brown as being about 46 acres total, will be released; when all of the 46 acres is released, then tract 4, shown in green, as a two acre tract will be released for \$1,000.00 per acre, then the seven and one-half acre tract shown in blue shall be released for \$1,000.00 per acre.

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