

FILED
GREENVILLE CO. S. C.

SEP 23 3 09 PM '76

DONNIE S. TANKERSLEY
R.H.C.

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

BOOK 1278 PAGE 511

ASSUMPTION AGREEMENT


THIS ASSUMPTION AGREEMENT, made this 7th day of September, 1976, by and between Cyvia S. Rosenfeld, purchaser; and Jack E. Shaw and wife, Jane L. Shaw, sellers;

WHEREAS, purchaser has purchased from sellers certain real property situate on the west side of South Pleasantburg Drive, and commonly known as 116 South Pleasantburg Drive, Greenville, South Carolina, (and more particularly described in that certain mortgage hereinafter referred to); and

WHEREAS, part of the consideration for such sale entails the assumption by the purchaser of an outstanding note from sellers in favor of FCX, Inc., a North Carolina corporation, (hereinafter called "FCX") dated October 17, 1972, in the original principal sum of One Hundred Twenty-Two Thousand Five Hundred and no/100 (\$122,500.00) Dollars (hereinafter called the "Note") said Note being secured by a purchase money mortgage on said property;

NOW, THEREFORE, in consideration of the transfer of the property aforesaid, and other good and valuable consideration, receipt whereof is acknowledged by the purchaser, the purchaser hereby agrees to assume and promises to pay the balance due and owing on said Note in accordance with its terms, which are incorporated herein by reference, such outstanding principal balance being Sixty-One Thousand Two Hundred Fifty and 02/100 (\$61,250.02) Dollars as of August 31, 1976. The purchaser further assumes the obligations of said mortgage to FCX dated October 17, 1972, and recorded in the Office of the Register of Mesne Conveyances of Greenville County, South Carolina, in Book of Mortgages 1256 at Page 377. Purchaser further agrees to indemnify and save sellers harmless by reason of the foregoing assumption of indebtedness.

Signed and sealed by the purchaser, the day and year first above written.

 (SEAL)
CYVIA S. ROSENFELD


Witness


Witness

4328 RV-2