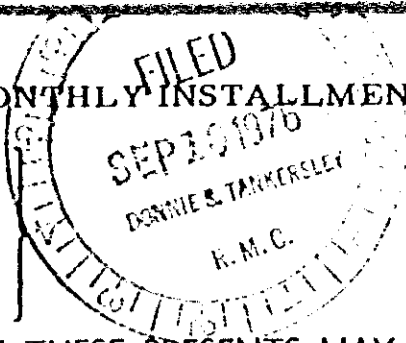


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Spartanburg



BOOK 1377 PAGE 557

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Harry Lee Forbes, III and Mary D. Forbes, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Spartanburg, S. C., hereinafter called Mortgagee, the sum of \$5000.00 plus interest as stated in the note or obligation, being due and payable in 36 equal monthly installments commencing on the day of September, 1976, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Spartanburg, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA ITS SUCCESSORS AND ASSIGNS:

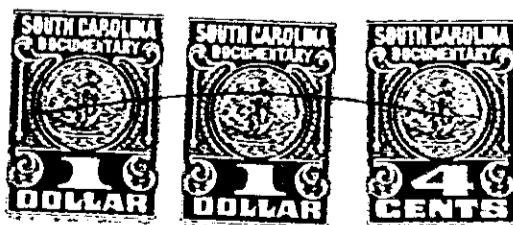
All that certain piece, parcel, or lot of land, situate, lying and being on the westerly side of Pilgrims Point Road, being shown and designated as Lot 3 on a plat of PILGRIM'S POINT, recorded in the R.M.C. Office for Greenville County in Plat Book WWW, at Page 35, and having, according to said Plat, the following metes and bounds:

Beginning at an iron pin on the westerly side of Pilgrim's Point Road, joint front corner of Lots 3 and 4 and running thence with the line of Lot 4, N 85-58 W, 170 feet to an iron pin; thence S 04-02 W, 135 feet to an iron pin in the rear corner of Lot 2; thence with the line of Lot 2, S 85-58 E, 170 feet to an iron pin on the westerly side of Pilgrim's Point Road; thence with the said Road, N 04-02 E, 135 feet to the point of beginning.

This conveyance is subject to all restrictions, set back lines, roadways, zoning ordinances, easements and rights of way, if any, affecting the above property.

THIS IS the same property conveyed to Harry Lee and Mary D. Forbes from Southern Bank and Trust Company herein by deed dated November 6, 1975, recorded in Deed Book 1026, at Page 913.

Mortgagees Address: The Citizens and Southern National Bank of South Carolina,
290 E. Main Street, Spartanburg, SC



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