

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
1986 8 17 PM 7
ss: BOBBIE S. TAYLOR
MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM G. GAINES, JR. and BOBBIE W. GAINES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:
WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FOURTEEN THOUSAND AND No/100-----

DOLLARS (\$ 14,000.00), with interest thereon from date at the rate of eight & three-fourths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

August 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 9 on a plat of Section Five, Knollwood Heights, recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4R at Pages 91 and 92 and having, according to said plat, the following metes and bounds:

BEGINNING at a point on the northern edge of Brockman Drive at the joint front corner of Lots 8 and 9 and running thence along the northern edge of said drive S. 87-49-32 W. 125.0 feet to a point; thence along the north-eastern corner of the intersection of Brockman Drive and Brockman Court N. 47-10-28 W. 35.36 feet to a point; thence along the eastern edge of Brockman Court N. 02-10-28 W. 78.86 feet to a point; thence along the curve of Brockman Court, the chord of which is N. 18-31-49 E. 35.36 feet to a point; thence along a line of Lot 10 N. 87-49-32 E. 137.5 feet to a point; thence along a line of Lot 8 S. 02-10-28 E. 136.93 feet to the beginning corner.

This is the same property conveyed to the mortgagors herein by deed of Carolina Land Co., Inc. dated and recorded herewith.

5 5.60



4328 RV-2