iso 27 | Louis Prince

BUNNE STANZERSLEY

800x 1376 PASS 401

State of South Carolina,

County of Greenville

To	All	Whom	These	Presents	May	Concern
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James R. Clarke and Joyce A. Clarke
hereinafter spoken of as the Mortgagor send greeting. Whereas James R. Clarke and Joyce A. Clarke North Carolina National Bank
s justly indebted to XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Thousand and No/100Dollars
(\$ 41,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said NCNB Mortgage South, Inc., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate,
of the sum of Two Hundred Seventy-Nine and 69/100
Dollars (\$_279.69)
with interest thereon from the date hereof at the rate of 7.25 per centum per annum, said interest
to be paid on the 26th day of August 19 76 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the 1stday
of October 19 76 and on the 1st day of each month thereafter the
sum of \$ 279.69 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of August , 2006 XXXX, and the balance
of said principal sum to be due and payable on the 1st day of September, 2006 x
the aforesaid monthly payments of \$ 279.69 each are to be applied first to interest at the rate
of 7.25 per centum per annum on the principal sum of \$41,000 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the part of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest taxes assessments water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 40, as shown on plat entitled "Final Plat Revised, Map No. 2, Foxcroft, Section 2", recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 4N, at Pages 36 and 37; reference to said plat being craved for a metes and bounds description thereof.

The carpet situate in the above described premises is considered real estate by all parties concerned.

This is the same property conveyed to the Mortgagor by deed of Femia P. Treadway dated August 26, 1976, and recorded in Deed Book 1041, Page 9/8.



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