

6. That the mortgagee, in any action to foreclose this mortgage or upon the actual or threatened waste to any part of the premises, or upon default in the observance or performance of any covenant or agreement of the mortgagor hereunder, shall be at liberty to apply for the appointment of a receiver of the rents and profits of the premises without notice, and shall be entitled to the appointment of such a receiver as a matter of right, without consideration of the value of the premises as security for the amounts due the mortgagee, or the solvency of any person or corporation liable for the payment of such amounts.

7. That any notice, demand or document which mortgagor or mortgagee is required or may desire to give or deliver to or make upon the other shall, in the case of a notice or demand, be in writing, and may be personally delivered or given or made by United States registered or certified mail, return receipt requested, addressed as follows:

To Mortgagor:

888 Seventh Avenue
 New York, New York 10019
 Attention: Mr. Douglas Crocker, II

and to

Golenbock and Barell
 645 Fifth Avenue
 New York, New York 10022
 Attention: Steven R. Frankel, Esq.

To Mortgagee:

Suite 3804
 875 North Michigan Avenue
 Chicago, Illinois 60611
 Attention: Mr. Stuart C. Nathan

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