

Travelers Rest Federal Savings & Loan
23 South Main Street
Travelers Rest, South Carolina 29690

BOOK 1376 PAGE 198

FILED
GREENVILLE CO. S.C.
Travelers Rest Federal Savings & Loan Association
MAY 25 4 26 PM '75 Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Bobby F. Chapman and Karen M. Chapman

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-five Thousand Six Hundred and No/100

DOLLARS (\$ 25,600.00), with interest thereon from date at the rate of Nine (9 %) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

January 1, 2005

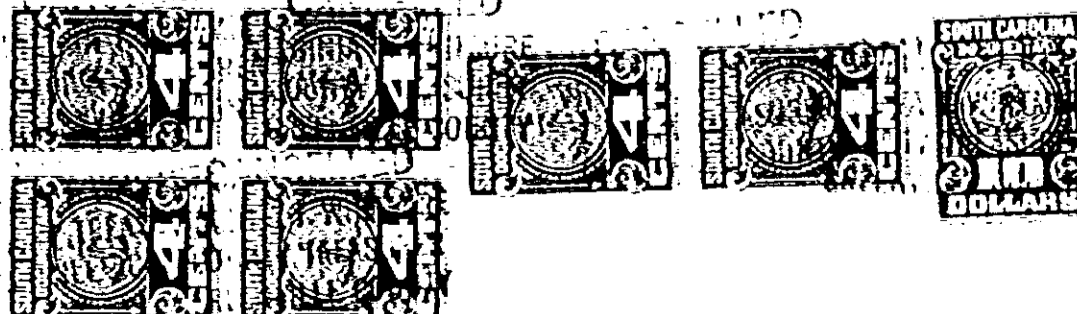
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, situate on the northern side of Neely Mill Road, being shown as a tract containing 1.2 acres on a plat of property of Bobby Chapman, dated May 22, 1976, prepared by Carolina Surveying Company, recorded in Plat Book 5M, at Page 85, in the R.M.C. Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a nail near the center of Neely Mill Road at the corner of property now or formerly belonging to George Mason and running thence with the Mason property N. 20-55 W. 149 feet to an iron pin; thence still with the Mason property N. 52-10 E. 120 feet to an iron pin at the corner of property now or formerly belonging to Roy Neely; thence with the Neely property S. 70-11 E. 200 feet to an iron pin; thence still with the Neely property S. 4 W. 160 feet to a nail near the center of Neely Mill Road; thence with said road, N. 86 W. 220 feet to the point of Beginning.

This is the same property conveyed to Karen Mason Chapman and Bobby F. Chapman by Deed of Roy Neely recorded on June 30, 1975 in Deed Book 1020, at Page 556, and by deed of George H. Mason and Frances K. Mason recorded on April 29, 1971 in Deed Book 913, at Page 641, and by Correction Deed of Frances K. Mason recorded on June 30, 1975 in Deed Book 1020, at Page 553 in the R.M.C. Office for Greenville County, South Carolina.

5.10.24



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