

(E) of this Section 7 with respect to the Bonds of the Third 1986 Series) the reduction of the amount of cash required to be deposited in the trust estate under any provision of the Indenture.

SECTION 8. The Company covenants that, so long as any Bonds of the Third 1986 Series are outstanding, it will file with the Trustee annually on or before December 1 in each year beginning with the year 1976 to and including December 1, 1985, a certificate of available gas supply stating that, in the opinion of the signer or signers of such certificate, the date of exhaustion of the Company's available gas supply will be a date not earlier than August 1, 1988 or will be a specified date earlier than August 1, 1988. Any such certificate which states that the date of exhaustion of available gas supply will be a specified date earlier than August 1, 1988 is herein referred to as a "short term certificate."

Each such annual certificate of available gas supply shall be an engineer's certificate except that each certificate filed for December 1 in the years 1979, 1982 and 1985 shall be an independent engineer's certificate and any other certificate of available gas supply may be an independent engineer's certificate if the Company so determines. Each certificate of available gas supply shall include supplementary tabulations and other information in support of the conclusions stated therein.

The term "available gas supply" shall mean the minimum volume of natural gas which, by reason of the existence of natural gas reserves which are or are reasonably expected to be proven (including gas in solution or in a common reservoir with oil or distillate and to be produced with such oil or distillate in the form of casinghead gas) and the location of such reserves in relation to the Company's pipe lines, and after giving due consideration to the dedication of any portion of such reserves to others than the Company and to the effect of any applicable proration laws, regulations or orders, to all withdrawals (for the Company and others) from such reserves which may reasonably be expected and to all other pertinent factors relative to such reserves, the Company can, in the opinion of the signer or signers of such certificates, reasonably expect to produce, or to purchase at

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