

such December 1 and such terminal date, all Bonds of the Third 1986 Series which are at the time outstanding shall be called for redemption and redeemed on such interest payment date, and *provided further* that, unless the certificate of available gas supply filed for any December 1 shall be signed by an independent engineer, the principal amount of Bonds of the Third 1986 Series to be retired on the two interest payment dates next succeeding such December 1 shall not be less than the principal amount required by the provisions of this paragraph (C) to have been retired on the two interest payment dates next preceding such December 1, and *provided further* that, if a short term certificate shall be filed for any December 1 and the terminal date with respect to such certificate is earlier than the next succeeding February 1, the Company shall be obligated to redeem on said next succeeding February 1 all Bonds of the Third 1986 Series outstanding on said next succeeding February 1, and the Company shall not be in default hereunder by reason of any failure to retire said remaining Bonds prior to such February 1.

(D) The Company shall have the right to anticipate at any time or from time to time all or any part of any one or more of the sinking fund installments under paragraph (A) or (C) of this Section by delivering to the Trustee, as a credit upon such installment, Bonds of the Third 1986 Series, or by applying as a credit upon such installment any Bonds of the Third 1986 Series redeemed by the Company in accordance with the provisions of Section 5, Article 2, hereof and any Bonds of the Third 1986 Series purchased or redeemed by the Trustee through the application of funds held by the Trustee as permitted by § 9.07 of the Indenture. The Company shall not be entitled to use as a credit against any sinking fund payment or payments which shall have been adjusted by operation of paragraph (C) of this Section, any Bond of the Third 1986 Series which was not outstanding on the December 1 next preceding the date on which such sinking fund payment is to be made. The Company shall have the right, as provided in § 9.04 of the Indenture, and to the extent therein permitted, to request the Trustee to credit to the Company on account of any one or more sinking fund installments any cash then held by the Trustee.

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