

(B) The Company, if it so elects, may call for redemption and redeem for the sinking fund for the Bonds of the Third 1986 Series on any sinking fund date (other than a date to which the sinking fund has been advanced or with respect to which the sinking fund payment required under paragraph (A) of this Section shall have been adjusted by operation of paragraph (C) of this Section) an additional principal amount of Bonds of the Third 1986 Series not exceeding the amount of Bonds of the Third 1986 Series required by paragraph (A) of this Section to be redeemed on such date. Any such election by the Company shall be evidenced by an Officers' Certificate delivered to the Trustee not later than 45 days preceding such sinking fund date, which Certificate shall set forth the amount of Bonds of the Third 1986 Series which the Company elects to redeem on such sinking fund date pursuant to this paragraph (B). The Company's election, so evidenced, shall be irrevocable. Such additional right of redemption shall be noncumulative. No reduction in the principal amount of Bonds of the Third 1986 Series required by paragraphs (A) or (C) of this Section to be redeemed on any sinking fund date shall be made as the result of the redemption of Bonds of the Third 1986 Series pursuant to this paragraph (B).

(C) In the event that the certificate of available gas supply filed with the Trustee for any December 1 pursuant to Section 8 of this Article 2 shall be a short term certificate, the Company shall call for redemption and shall redeem on each of the two interest payment dates for the Bonds of the Third 1986 Series next succeeding such December 1, in lieu of the amount, if any, provided for in paragraph (A) of this Section for said respective dates, a principal amount of Bonds of the Third 1986 Series (increased, if necessary, to the next largest even multiple of \$1,000) equal to the quotient resulting from dividing (i) the aggregate principal amount of the Bonds of the Third 1986 Series outstanding on such December 1 by (ii) the total number of interest payment dates on the Bonds of the Third 1986 Series beginning with the February 1 next succeeding such December 1 and continuing to and including the interest payment date next preceding the terminal date with respect to such certificate: *provided that, if there is only one interest payment date between*