

"The term 'Bonds of the Third 1986 Series' shall mean the First Mortgage Pipe Line Bonds, 9¾% Series due 1986."

(b) The last paragraph of the definition of "Bonds" is changed to read as follows:

"The term 'present series' shall mean the last nineteen series of Bonds hereinabove in this definition specifically referred to, starting with the Bonds of the 1976 Series (excluding at any time any such series all of the Bonds of which shall at such time have ceased to be outstanding within the meaning of this Indenture)."

(c) After the definition of "Twenty-Second Supplemental Indenture" a new definition is inserted reading as follows:

*"Twenty-Third Supplemental Indenture:*

"The term 'Twenty-Third Supplemental Indenture' shall mean the Twenty-Third Supplemental Indenture dated August 1, 1976 between the Company and the Trustees, supplemental to this Indenture."

## ARTICLE 2.

### PROVISIONS RELATING TO BONDS OF THE THIRD 1986 SERIES.

SECTION 1. There shall be and hereby is created and established a new series of Bonds to be issued under and secured by the Indenture, as supplemented by this Twenty-Third Supplemental Indenture, such series to be designated "First Mortgage Pipe Line Bonds, 9¾% Series due 1986" of the Company, and being the Bonds herein sometimes referred to as "Bonds of the Third 1986 Series". The Bonds of the Third 1986 Series may be executed, authenticated and delivered in accordance with the provisions of Articles 2 and 3 of the Indenture, without awaiting the filing and/or recording of this Twenty-Third Supplemental Indenture, and shall in all respects be subject to all of the terms, conditions and covenants of the Indenture, as supplemented by this Twenty-Third Supplemental Indenture.

The Bonds of the Third 1986 Series shall be substantially in the following form:

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