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by said twenty-two supplemental indentures being herein sometimes referred to as the "Indenture"); and

WHEREAS, in addition to certain series of Bonds heretofore issued under the Indenture all of which have been retired, there have heretofore been issued under the Indenture First Mortgage Pipe Line Bonds of the series listed below, the principal amount of each series originally issued and the principal amount thereof now outstanding being shown below opposite the respective series:

Designation of Series	Principal Amount	
	Originally Issued	Now Outstanding
3 $\frac{7}{8}$ % Series due 1976	\$ 40,000,000	\$ 3,150,000
5 % Series due 1977	50,000,000	10,625,000
4 $\frac{5}{8}$ % Series due 1978	25,000,000	7,675,000
5 % Series due 1979	35,000,000	18,130,000
5 $\frac{1}{8}$ % Series due 1980	20,000,000	10,400,000
5 $\frac{1}{4}$ % Series due 1980	35,000,000	20,036,000
5 % Series due 1981	35,000,000	21,012,000
4 $\frac{7}{8}$ % Series due 1982	40,000,000	25,043,000
4 $\frac{3}{4}$ % Series due 1984	40,000,000	27,991,000
4 $\frac{7}{8}$ % Series due 1986	50,000,000	38,236,000
6 $\frac{1}{4}$ % Series due 1986	40,000,000	18,788,000
6 $\frac{3}{4}$ % Series due 1988	50,000,000	39,638,000
7 $\frac{3}{8}$ % Series due 1988	50,000,000	40,742,000
7 $\frac{1}{4}$ % Series due 1989	40,000,000	31,570,000
8 $\frac{1}{8}$ % Series due 1990	50,000,000	43,500,000
9 $\frac{1}{2}$ % Series due 1990	50,000,000	40,400,000
8 $\frac{1}{8}$ % Series due 1991	50,000,000	39,200,000
7 $\frac{1}{2}$ % Series due 1979	75,000,000	75,000,000

; and

WHEREAS, the Company has determined to create a new series of Bonds to be issued under the Indenture, as supplemented by this Twenty-Third Supplemental Indenture, which Bonds are to be designated First Mortgage Pipe Line Bonds, 9 $\frac{3}{4}$ % Series due 1986 (hereinafter sometimes called the "Bonds of the Third 1986 Series"), and are to be limited to an aggregate principal amount of \$75,000,000, and

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