

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Sue L. Brown

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagoe) in the full and just sum of

--Twenty Three Thousand and No/100------(\$23,000.00)

does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Eighty Five and 07/100----(\$ 185.07 One Hundred Eighty Five and 07/100----(§ 185.07) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgager at and before the scaling of these presents, the receipt whereof is Mortgagod, has granted, bargained, sold, and released, and by those presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that certain piece, parcel or lot of land situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina on the southern side of Kathryan Court, being known and designated as Lot No. 22 as shown on a plat entitled Chestnut Hills No. 1 recorded in the RMC Office for Greenville County in Plat Book QQ at Page 83 and having the following metes and bounds, to-wit:

BEGINNING at a point on the southern side of Kathryan Court at the joint corner of Lots 22 and 23 and running thence along the southern edge of Kathryan Court the following courses and distances, to-wit: N. 31-28 E. 60.8 feet; N. 55-01 E. 27.8 feet; N. 74-56 E. 27.7 feet and N. 84-18 E. 93.1 feet, thence leaving said street and running along line of Lot 21 S. 22-49 W. 119.5 feet; thence N. 78-18 W. 130.2 feet to the BEGINNING corner. This being the same property conveyed to the mortgagor by deed of J. Odell Shaver dated Augut 5, 1976 and recorded in the RMC Office for Greenville County in Deed Book 1040 at Page 877



















