

GREENVILLE CO. S. C.

JUL 20 3 58 PM '88

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1373 PAGE 229

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN G. JOHNSON and JENELLE G. JOHNSON

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

NINE THOUSAND FIVE HUNDRED and no/100

DOLLARS (\$ 9,500.00), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

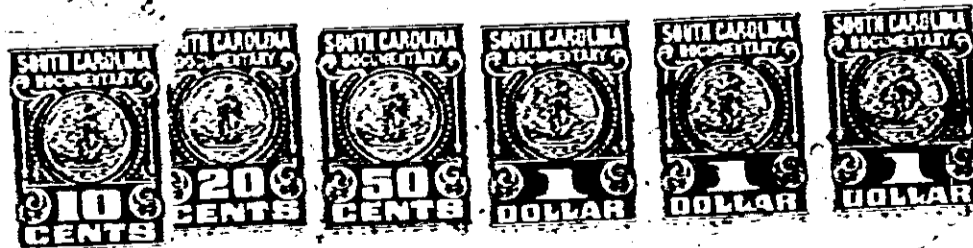
July 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Cleveland Township, being lots 3 and 4 on plat of Hariette D. Boggs, recorded in plat book "PP", page 27, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Gap Creek Road at the corner of Varner, which is 228 feet east of the intersection of Jones Gap Road, and running thence with the northern side of Gap Creek Road N 86-40 E 77 feet to an iron pin; thence N 87-20 E 79 feet to an iron pin at the corner of lot 2, thence N 13-15 E 207.4 feet to the center of Middle Saluda River; thence with the center of the River in a westerly direction 204 feet, more or less, to a point at the rear corner of lot 4 and Varner; thence S 1-20 W 208.8 feet to the point of beginning. See plat book "S", page 5.

This is the same property conveyed us by Homer L. & Myrtle H. Dill, by deed dated July 9, 1976 and to be recorded of even date herewith; and being the same to the Dills in deed book 976, page 40 on June 4, 1973 by Carl T. & Frances C. Wyatt.



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