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BOOK 1372 PAGE 702

SOUTH CAROLINA

DOONIE S. TANKERSLEY  
R.H.C.

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VA Form 26-4338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 15h, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, RONALD EARL VAUGHN AND KATHLEEN VAUGHN

Greenville of  
, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation  
organized and existing under the laws of the State of Alabama, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY NINE THOUSAND AND NO/100 -----  
-----Dollars (\$ 29,000.00 ), with interest from date at the rate of  
eight & one-half per centum (8-1/2%) per annum until paid, said principal and interest being payable  
at the office of Collateral Investment Company, 2233 Fourth Avenue, North  
in Birmingham, Alabama, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Twenty-three  
and 01/100 ----- Dollars (\$ 223.01 ), commencing on the first day of  
August, 1976, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of July, 2006

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings  
and improvements thereon, situate, lying and being on the northwestern  
side of Piney Ridge Drive, now known as Gaywood Drive, in Greenville  
County, South Carolina, being shown and designated as Lot No. 10 on a plat  
of PINEY RIDGE subdivision, made by Dalton & Neves, dated February 1952, re-  
corded in the R. M. C. Office for Greenville County, South Carolina, in  
Plat Book CC, page 11, reference to which plat is hereby craved for the metes  
and bounds thereof.

The above described property is the same property conveyed to the  
mortgagors herein by deed of Victor L. and Beth M. Walker, dated July 13,  
1976, to be recorded herewith.

The mortgagors covenant and agree that so long as this mortgage and the  
said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he will not execute or file for  
record any instrument which imposes a restriction upon the sale or occupancy  
of the mortgaged property on the basis of race, color, or creed. Upon any  
violation of this undertaking, the mortgagees, at their option, declare the  
unpaid balance of the debt secured hereby immediately due and payable.

The mortgagors covenant and agree that should this mortgage or the note  
secured hereby not be eligible for guaranty or insurance under Servicemen's  
Readjustment Act within 90 days from the date hereof (written statement of  
any officer or authorized agent of the Veterans Administration declining to  
guarantee or insure said note and/or this mortgage being deemed conclusive  
proof of such ineligibility), the present holder of the note secure hereby  
or any subsequent holder thereof may, as its option, declare all notes \*  
\* Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;  
\*secured hereby immediately due and payable.



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