

JUL 14 4 18 PM '76

DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Marion Pou, S. C. Rush, and D. C. Waldrep, as Trustees for Augusta Road Baptist Church, hereinafter called the mortgagor(s), is (are) well and truly indebted to Paul B. Patterson and Bertie N. Patterson hereinafter called the mortgagee(s), in the full and just sum of Fourteen Thousand and no/100-----(\$14,000.00)----- Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: due and payable in One Hundred Forty-four (144) equal, consecutive monthly payments of One Hundred Fifty-one and 55/100 Dollars (\$151.55) each, commencing August 14, 1976, and on the 14th day of each month thereafter until paid in full,

with interest from date at the rate of Eight (8%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being on the Western side of Jones Avenue in the City of Greenville, Greenville County, South Carolina and being known and designated as lot 49 of Crescent Terrace subdivision as shown on a plat thereof, prepared by R. E. Dalton, Engineer, dated July 1919, recorded in the R.M.C. Office for Greenville County in Plat Book EE at page 137, reference to which is hereby craved for a more particular description thereof.

The above property is the same conveyed to the Mortgagors herein by deed of Paul B. Patterson and Bertie N. Patterson, executed July 14th 1976, recorded July 14 1976, in deed book 1039, at page 581

The mortgagors herein reserve the right to anticipate payment at any time in any amount without penalty.

It is agreed by the mortgagors and the mortgagees that the mortgagors shall have the right to demolish the dwelling which presently exists on the subject property without the consent of the mortgagees at any time after the outstanding mortgage balance on the loan secured hereby is reduced to the sum of Ten Thousand and no/100 Dollars (\$10,000.00) or less.



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