

And the said mortgagor agrees to insure the house and buildings on said lot in a sum not less than Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire and such other contingencies as the mortgagee may require, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in its

name and reimburse itself for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, Elms Incorporated hereby assign the rents and profits of the above described premises to said mortgagee, or its Successors or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, apply the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if the said mortgagor, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor is to hold and enjoy the said Premises until default of payment shall be made.

IN WITNESS WHEREOF Elms Incorporated has caused its corporate seal to be hereunto affixed and these presents to be executed by its duly authorized officers

this 2 day of July thousand, nine hundred and seventy-six

in the year of our Lord one and in the two hundred

year of the Independence of the United States of America.

Elms Incorporated,

Signed, sealed and delivered in the presence of

BY: Charles J. Lyon (L. S.)

Carolyn A. Donnan  
J. Michael Kapp

AND: Steven Smith (L. S.)

(L. S.)

(L. S.)

~~The State of South Carolina,~~

County of

PERSONALLY appeared before me Carolyn A. Donnan and made oath that she saw the within named Charles J. Lyon and Steven Smith sign, seal and as J. Michael Kapp and deed deliver the within written deed, and that he with J. Michael Kapp witnessed the execution thereof.

SWORN TO before me this 2nd day of July, A.D. 1976

Carolyn A. Donnan

Notary Public for South Carolina.

The State of South Carolina,

Renunciation of Dower.

County of

I, a Notary Public for South Carolina, do hereby certify unto all whom it may concern that Mrs. the wife of the within named did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named

Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal, this day of A. D. 19

(L. S.)  
Notary Public for S. C.

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