

DONNIE S. TANKERSLEY  
R.H.C.

SOUTH CAROLINA

VA Form 26-6123 (Home Loan)  
Revised September 1975. Use Optional.  
Section 1510, Title 38 U.S.C. Accept-  
able to Federal National Mortgage  
Association.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

Marvin D. Spearman and Brenda D. Spearman ----- of  
Greenville, South Carolina -----, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company -----, a corporation  
organized and existing under the laws of Alabama -----, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of Twenty-four Thousand Nine Hundred Fifty and  
No/100 ----- Dollars (\$24,950.00 -----), with interest from date at the rate of  
Eight & One-half -- per centum (8.5 %) per annum until paid, said principal and interest being payable  
at the office of Collateral Investment Company -----  
in Birmingham, Alabama -----, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninety-  
one and 87/100 ----- Dollars (\$91.87 -----), commencing on the first day of  
August -----, 19 76, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of July -----, 2006.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville -----  
State of South Carolina;

ALL that piece, parcel or lot of land, with improvements thereon, situate  
lying and being in the County of Greenville, State of South Carolina and  
is known and designated as Lot No. 16 of a subdivision known as Lakeview  
Terrace, Section 1 and according to a plat recorded in the R.M.C. Office  
for Greenville County in Plat Book 500 at Page 177, entitled  
"Property of Marvin D. Spearman and Brenda D. Spearman, has the following  
metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Frontage Road at  
the joint front corner of Lots Nos. 16 and 17 and running thence with  
the joint line of said lots N. 49-32 E., 247.0 feet to an iron pin;  
running thence S. 23-16 E., 104.7 feet to an iron pin at the joint rear  
corner of Lots Nos. 16 and 15; running thence with the joint line of  
said lots S. 49-32 W., 216.0 feet to an iron pin on the northeastern  
side of Frontage Road; running thence along the northeastern side of  
said road N. 40-28 W., 100 feet to an iron pin, point of beginning.

Also included within the terms of this mortgage are the following easily  
removeable items: 1 A/C Unit, range or counter top unit and storm windows.

This is the same property conveyed to the Mortgagors herein by deed dated  
June 28, 1976 and recorded in the R.M.C. Office for Greenville County in  
Deed Book 1039 at Page 222.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;



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