

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1972)

BOOK 1371 PAGE 577

This form is used in connection
with mortgages insured under the
one- to four-family provisions of
the National Housing Act.

MORTGAGE

GREENVILLE CO. S. C.

JUN 30 12 44 PM '76

DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: MICHAEL GRANT and JOYCE H. GRANT

Simpsonville, S. C. , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto North Carolina National Bank,

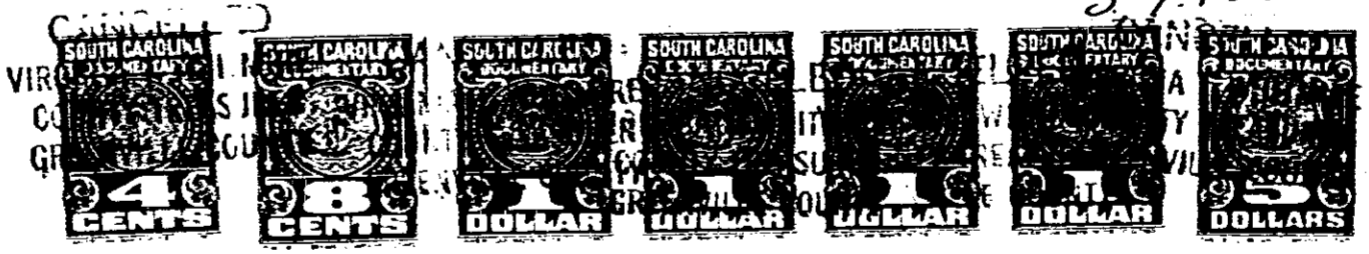
, a corporation
organized and existing under the laws of the United States, whose address is Charlotte, NC hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of -----TWENTY-TWO THOUSAND SEVEN HUNDRED
FIFTY AND NO/100 ----- Dollars (\$22,750.00), with interest from date at the rate
of ---eight and one-half-----per centum (8 1/2 %) per annum until paid, said principal
and interest being payable at the office of C. Douglas Wilson & Co.
in Greenville, S. C.

or at such other place as the holder of the note may designate in writing, in monthly installments of
One Hundred Seventy-four and 95/100 ----- Dollars (\$ 174.95),
commencing on the first day of August , 19 76 , and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of August 1, 2006

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina: in the Town of Simpsonville, being known and designated as Lot No.
56 on plat of WESTWOOD, Section I, recorded in Plat Book 4-F at page 21 in the RMC
Office for Greenville County, South Carolina, and having, according to a recent survey
entitled "Plat of Michael Grant and Joyce H. Grant", prepared by J. L. Montgomery, III.,
R.L.S., dated June 25, 1976, the following metes and bounds, to wit:

BEGINNING at an old iron pin on the easterly edge of Sierra Court, at the joint front
corner of Lots Nos. 56 and 57 and running thence with the joint line of said lots,
N. 54-07 E., 171.6 feet to an old iron pin; thence S. 22-40 E., 132.1 feet to an old iron
pin; thence S. 53-29 W., 105.0 feet to an old iron pin at the joint rear corner of
Lots Nos. 55 and 56; thence with the joint line of said lots, N. 68-37 W., 127.3 feet to
an old iron pin on the Easterly edge of Sierra Court; thence with the curvature of
Sierra Court, the chord of which is N. 34-40 E., 15 feet to a point; thence continuing
with the curve of Sierra Court, the chord of which is N. 9-49 E., 25.0 feet to the
beginning corner.

This being the same property conveyed to the mortgagors herein by deed of Rodney Dean
Luckadoo and Constance Aldrich Luckadoo, to be herewith recorded.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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