

FILED
GREENVILLE CO. S. C.
USDA-FHA
Form FHA 427-1 SC
(Rev. 7-1-73)
JUN 20 12 22 PM '76
DONNIE S. TANKERSLEY
R.M.C.

Position 6

BOOK 1371 PAGE 573

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, Dated _____
WHEREAS, the undersigned Donald C. Butler and Shirley W. Butler _____

residing in Greenville _____ County, South Carolina, whose post office address
is 410 Chesley Drive, Simpsonville, _____, South Carolina
herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration,
United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or
assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be
construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower,
being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at
the option of the Government upon any default by Borrower, and being further described as follows:

| <u>Date of Instrument</u> | <u>Principal Amount</u> | <u>Annual Rate of Interest</u> | <u>Due Date of Final Installment</u> |
|---------------------------|-------------------------|------------------------------------|--|
| | \$17,100.00 | D. C. B. S. W. B. 8 1/2% | |

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville _____

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate, lying and being on the northeastern side of Chesley Drive and being known and designated as Lot No. 65 on the plat of The Village Subdivision, Section I, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 4R at Page 52 and having such metes and bounds as shown thereon, to-wit:

BEGINNING at an iron pin on the northern side of Chesley Drive at the joint front corner of Lots Nos. 65 and 66 and running thence with the line of Lot No. 66, N. 23-46-02 E., 146.75 feet to an iron pin; thence with the line of Lot No. 54, S. 54-53-45 E., 95 feet to an iron pin at the joint rear corner of Lots Nos. 64 and 65; thence with the line of Lot No. 64, S. 31-34-00 W., 135.75 feet to an iron pin on the northern side of Chesley Drive; thence with the curve of the northern side of Chesley Drive, the chord of which is N. 61-19-17 W., 75 feet to the point of beginning.

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