

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DONNIE S. TANKERSLEY
R.M.C.

MODIFICATION AGREEMENT
LOAN ASSUMPTION

WHEREAS, on the 2nd day of April, 19 76, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to Joe Hawkins Enterprises covering Lot No. 9, located on Cannon Circle ~~Street~~ in a subdivision known as Pine Brook Forest in the sum of \$ 36,000.00 on a basis of approximately 30 years with payments thereon at the rate of \$ 283.22 per month, with interest at the rate of 8.75 % per annum; and

WHEREAS, the said Joe Hawkins Enterprises has heretofore conveyed the mortgaged premises to George R. Waters and Carol G. Waters hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 18,500.00 N.W. and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 30 years, with payments thereon at the rate of \$ 145.54 N.W. per month, with interest at the rate of 8.75 % per annum, to be computed and paid monthly/ NOW, THEREFORE, said payments to begin July 1, 1976.

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1364, at Page 146 at the rate of \$ 145.54 N.W. per month, bearing interest at the rate of 8.75 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 24th day of June, 1976.

In the presence of:

Linda D. Forrester
Constance G. McBride

First Federal Savings & Loan Association of Greenville (SEAL)

By: John M. Dillard, agent
Mortgagee

George R. Waters
Obligor - George R. Waters

Carol G. Waters
Obligor - Carol G. Waters

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Linda D. Forrester and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized ~~officer~~ Agent, John M. Dillard as _____, and George R. Waters & Carol G. Waters sign, seal and as their act and deed deliver the within written Extension Agreement, and the she with Constance G. McBride witnessed the execution thereof.

SWORN to before me this the 24th day of June, 1976.

Constance G. McBride (L.S.)
Notary Public for South Carolina
My commission expires: 5/22/83

Linda D. Forrester

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