

THE STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

FILED  
GREENVILLE, CO. S. C.  
JUN 25 1 01 PM '77  
DONNIE S. TANKERSLEY  
R.M.C.

1371 PAGE 265

**To All Whom These Presents May Concern:**

UNITED DEVELOPMENT SERVICES, INC., a Corporation chartered under the laws of the State of South Carolina (hereinafter called Mortgagor) SEND GREETING:

Whereas, \_\_\_\_\_, the said mortgagor UNITED DEVELOPMENT SERVICES, INC. in and by \_\_\_\_\_ a certain promissory note in writing, of even date with these Presents, is well and truly indebted to W. N. LESLIE

in the full and just sum of Nineteen Thousand, Two Hundred, Fifty and No/100 (\$19,250.00) Dollars, to be paid Eight Hundred and No/100 (\$800.00) Dollars as each lot is released in accordance with release provisions contained herein with the balance due and payable October 30, 1977

\_\_\_\_\_ , with interest thereon from the date hereof at the rate of  $8\frac{3}{4}$  per centum per annum, to be computed and paid at the time final principal payment is made, \_\_\_\_\_ until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that \_\_\_\_\_, the said mortgagor \_\_\_\_\_, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said W. N. LESLIE according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to \_\_\_\_\_, the said mortgagor \_\_\_\_\_, in hand well and truly paid by the said W. N. LESLIE

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said W. N. LESLIE, his heirs and assigns,

All that certain piece, parcel or tract of land described on Exhibit A attached hereto and made a part hereof.

The said mortgagee, W. N. Leslie, hereby agrees that the lien of this mortgage shall be and is subordinate to the lien of a mortgage in the amount of One Hundred, Fifteen Thousand and No/100 (\$115,000.00) Dollars dated June 23, 1976 \_\_\_\_\_, by mortgagor to SOUTH CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION, recorded in the R. M. C. Office for Greenville County, South Carolina in Book 1371 at Page 118.

Mortgagee hereby agrees to release from the lien of this mortgage any lot, not exceeding twenty thousand (20,000) square feet, located within the above described property upon payment to mortgagee of Eight Hundred and No/100 (\$800.00) Dollars for each such lot released.