

JUN 13 11 33 AM '76

TRAVELERS REST FEDERAL SAVINGS & LOAN ASSOCIATION
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ELIZABETH GLAZENER SMITH

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIVE THOUSAND and no/100

DOLLARS (\$ 5,000.00), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain Township, containing approximately 2.5 acres, more or less, and being a portion of tract 3 on plat of J.W. Norwood in plat book "J", page 225, and being shown on plat of James C. Denny in plat book "T", page 227, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Layton Drive, a short distance west of the intersection of Pine Drive, at the corner of A.C. Bridgeman, and running thence N 2-21 E 223 feet to an iron pin; thence N 44 W 216.5 feet to an iron pin; thence S 58 W 130 feet, more or less, to an iron pin (see plat book RRR, page 143); thence S 12-50 E 129.7 feet to an iron pin; thence S 7 W 110 feet to an iron pin in the center of Layton Drive, thence with the center of Layton Drive, approximately S 70 E, 35 feet, more or less, to an iron pin; thence with the center of said Drive S 84-58 E 162 feet to an iron pin; thence with said Drive S 68-13 E 61 feet to the point of beginning.

This is the same property conveyed to me by Elizabeth G. Smith, dated June 11, 1976, to be recorded of even date herewith.



4328 RV-2J