

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

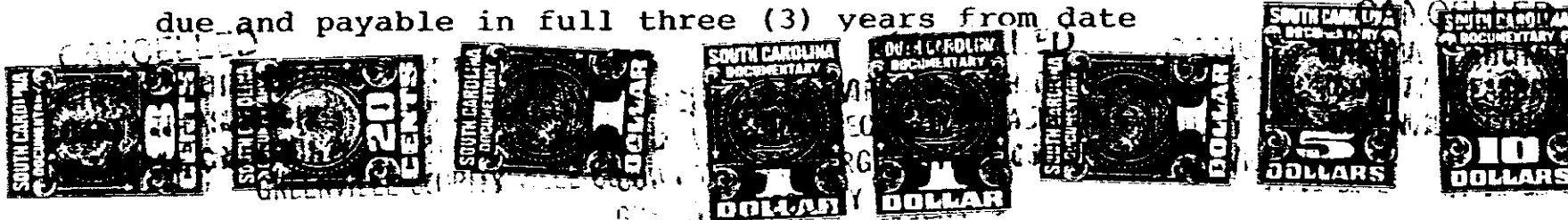
To All Whom These Presents May Concern:

FILED
GREENVILLE CO. S. C.
2 42 PM '76
DONNIE S. TINKERSLEY
R.M.C.

BOOK 1370 PAGE 452

WHEREAS, The Homestead Partnership, A General Partnership hereinafter called the mortgagor(s), is (are) well and truly indebted to P. W. Strange, Sr. hereinafter called the mortgagee(s), in the full and just sum of Forty-eight Thousand Two Hundred and no/100-----(\$48,200.00)----- Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

due and payable in full three (3) years from date



with interest from _____ no interest _____ at the rate of _____ per centum per annum until paid; interest to be computed and paid _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land in Greenville County, State of South Carolina, being known as Homestead Acres, II on plat prepared by John F. Palmer, Engineer, dated February 16, 1976, said property according to said plat, having the following metes and bounds to wit:

BEGINNING at an iron pin on the northern side of Maywood Drive at the joint corner of property of T. W. Strange, property of Thornwood Subdivision and this property, thence with the line of the P. W. Strange property S. 2-15 E. 326 feet to an iron pin; thence S. 87-45 W. 1,031.35 feet to an iron pin; thence S. 33-06 W. 40.5 feet to an iron pin; thence S. 81-18 W. 206.7 feet to an iron pin; thence N. 4-57 W. 823.3 feet to an iron pin; thence N. 69-19 E. 120.84 feet to an iron pin; thence N. 12-0 W. 35 feet to an iron pin; thence N. 80-24 E. 312.8 feet to an iron pin; thence S. 41-21 E. 816 feet to an iron pin; thence N. 75-28 E. 361 feet to an iron pin, the point of beginning.

This mortgage is junior and subordinate to that certain mortgage given to First Federal Savings & Loan Association, dated June 8, 1976, and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1370 at page 400.

Mortgagee agrees to release subject property from his mortgage on the following lot release basis: A payment of 75% of the net balance of the sales price for the lot released after the First Federal Savings & Loan Association release price for the above referred to mortgage has been paid or \$1,500.00 per lot which ever is the greater sum. After the loan to First Federal Savings & Loan Association has been paid the release price shall be 75% of the net sales price.

IN THE PRESENCE OF:

[Signature]

[Signature]
P. W. Strange, Sr.

4328 RV-2J