

25. This Mortgage has been executed by authority of the Board of Directors of the Mortgagor and with the consent of the holder of not less than two-thirds of the outstanding shares of its capital stock entitled to vote thereon;

26. That no waiver of any covenant herein or of the Note secured hereby shall at any time thereafter be held to be a waiver of the terms hereof or of the Note secured hereby;

27. This Mortgage and every covenant and agreement therein contained shall be binding upon and inure to the benefit of the Mortgagor and the Mortgagee and their respective successors and assigns, and to the extent permitted by law shall bind every subsequent owner of the mortgaged premises.

Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the Mortgagor has caused this instrument to be duly executed in its behalf by its President, attested by its Secretary, and its corporate seal to be affixed hereto the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

Signed, sealed, and delivered in the presence of—

By \_\_\_\_\_ President.

ATTEST: [CORPORATE SEAL]

\_\_\_\_\_  
Witness.

\_\_\_\_\_  
Secretary.

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Personally appeared before me \_\_\_\_\_ who, being duly sworn, says that he saw the corporate seal of the \_\_\_\_\_ affixed to the foregoing instrument and that he also saw \_\_\_\_\_ and \_\_\_\_\_, Secretary of said \_\_\_\_\_, sign and attest the same and that he, with \_\_\_\_\_ witnessed the execution and delivery thereof as the act and deed of the said \_\_\_\_\_, President.

Sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

\_\_\_\_\_  
Notary Public for \_\_\_\_\_

My commission expires \_\_\_\_\_

STATE OF SOUTH CAROLINA

LOAN No. 054-11002-REF

Mortgage

Greenville Associates, Ltd.,  
an Illinois Partnership

TO

Mercantile Mortgage Company

Received and properly indexed in \_\_\_\_\_

and recorded in Book \_\_\_\_\_

Page \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

County, S. C.

\_\_\_\_\_  
Clerk.