

FILED
GREENVILLE CO. S. C.

BOOK 1369 PAGE 573

JUN 7 11 29 AM '76

DONNIE S. TANKERSLEY

STATE OF SOUTH CAROLINA)
 :
COUNTY OF GREENVILLE)

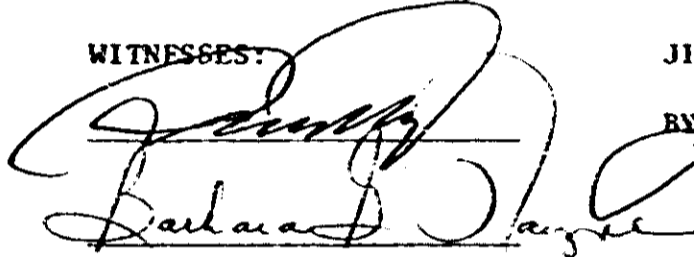
SUBORDINATION AGREEMENT


That certain mortgage from Donnis F. Crank and Ethelyn M. Crank to Jim Vaughn Enterprises, Inc., dated 10 October 1975, recorded 13 October 1975, in the RMC Office for Greenville County, S. C., in Mortgage Book 1351, at Page 103, in the original amount of \$6,922.21, is hereby subordinated in favor of that certain mortgage from Donnis F. Crank and Ethelyn M. Crank to First Federal Savings and Loan Association of Greenville, South Carolina, dated 7 June 1976, said mortgage being recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1369, at Page 495.

This 7th day of June, 1976.

WITNESSES:

JIM VAUGHN ENTERPRISES, INC.



Barbara D. Payne

BY:  (SEAL)
President

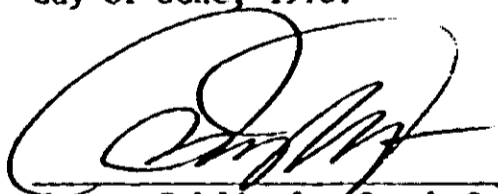
STATE OF SOUTH CAROLINA)
 :
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that she saw the within named Jim Vaughn Enterprises, Inc., by its President, sign, seal, and as its act and deed deliver the within written instrument and that she, with the other witness subscribed above witnessed the execution thereof.


Barbara D. Payne

SWORN to before me this 7th
day of June, 1976.

 (SEAL)
Notary Public for South Carolina
My Commission Expires: 10/20/79

RECORDED JUN 7 '76 At 11:29 A.M.

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