[illegible] the monthly payments of principal and interest payable under the [illegible] the Mortgagor, on the first day of each month until the said note [illegible]

[illegible]

[illegible] the Mortgagor covenants and agrees as follows: [illegible] the National Housing Act, as amended, and applicable [illegible]

[illegible] the Secretary of Housing and Urban Development [illegible] which shall be in an amount equal to one [illegible]

[illegible] plus the premiums that will next become due and payable on policies [illegible] the Mortgagor in payments plus taxes and assessments next due on the mortgaged [illegible] the Mortgagor shall pay all sums already paid therefor divided by the number of months to elapse [illegible] premiums, taxes and assessments will be fully paid [illegible] premiums, taxes and special assessments, and [illegible] this paragraph and all payments to be made under the note [illegible] shall be paid by the Mortgagor each month in a [illegible] Mortgagee [illegible] with the Secretary of Housing and Urban Development, or monthly [illegible] as the case may be.

[illegible] insurance premiums.

[illegible]

[illegible] monthly payment shall, unless made good by the Mortgagor prior to [illegible] default under this mortgage. The Mortgagee may collect a [illegible] $1 of each payment more than fifteen (15) days in arrears to [illegible]

[illegible] total of the payments made by the Mortgagor under (b) of paragraph 2 preceding shall exceed the amount of pay- [illegible] by the Mortgagor for taxes or assessments or insurance premiums, as the case may be, such excess, at the [illegible] Mortgagee shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. [illegible] however, the monthly payments made by the Mortgagor under (b) of paragraph 2 preceding shall not be sufficient to pay [illegible] and assessments and insurance premiums, which the same shall become due and payable, then the Mortgagor shall [illegible] the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such [illegible] shall be due. If at any time the Mortgagor shall tender to the Mortgagee, [illegible] full payment of the entire indebtedness represented [illegible] the Mortgagee [illegible] the amount of such indebtedness, credit to the account of the Mortgagor [illegible] under the provisions of subparagraph 2 hereof which the Mortgagee has not become obligated [illegible] to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated [illegible] the provisions of [illegible] paragraph 2 hereof. If there shall be a default under any of the provisions of this [illegible] result in an acceleration of the sums secured hereby, or if the property is otherwise acquired after [illegible] the time of the commencement of such proceedings, or at the time the property [illegible] the balance then remaining in the funds accumulated under (b) of paragraph 2 preceding, as [illegible] the amount of principal then remaining unpaid under the note secured hereby, and shall properly [illegible] which shall have been made under subparagraph 2.

[illegible] and other governmental or municipal charges, fines, [illegible] made hereinbefore, and in default thereof the Mortgagee may pay [illegible] shall be will pay the [illegible] additional monthly payments therefor to the Mortgagee. If the Mortgagor fails [illegible] payments for taxes, assessments, or the like, the [illegible] at the rate set forth in the note secured hereby [illegible] contained in this mortgage.

[illegible] and will not commit or per- [illegible] and condition as they are now [illegible]

[illegible] erected on the mortgaged property insured as [illegible] loss by fire and other hazards, casualties and contin- [illegible] required by the Mortgagee and will pay promptly, when [illegible] for payment of which has not been made hereinbefore. All insur- [illegible] to the Mortgagee and the policies and renewals thereof shall be held [illegible] Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mort- [illegible] In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of [illegible] promptly to Mortgagor and each insurance company concerned is hereby authorized and directed [illegible] jointly to the Mortgagor instead of to the Mortgagor and Mortgagee jointly, and the [illegible] part thereof may be applied by the Mortgagee at its option either to the reduction of [illegible] to the restoration or repair of the property damaged. In event of foreclosure of [illegible] the mortgaged property in extinguishment of the indebtedness secured [illegible] and to all insurance policies then in force shall pass to [illegible]

[illegible] and profits of the mortgaged premises from and after any de- [illegible] to the instrument, then the Mortgagee shall [illegible] rents, issues, and profits, who, after deducting all charges and [illegible] and the execution of his trust as receiver, shall apply the residue of the [illegible] the payment of the debt secured hereby.

[illegible] the premises or any part thereof be condemned under any power of eminent domain, or acquired for [illegible] such acquisition, to the extent of the full amount of [illegible] and the note secured hereby remaining unpaid, are hereby assigned by the Mortgagor [illegible] shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness se- [illegible]

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