

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED J. P. Stevens & Co., Inc., a corporation organized and existing under the laws of the State of Delaware, hereby subordinates to the lien of the within mortgage, its rights of reversion incident to the property described herein as set forth in its deed to the Mortgagors herein dated February 21, 1951 and recorded in the RMC Office for Greenville County in Deed Book 429, at page 545.

It is the intention of this Subordination Agreement that, insofar as the within mortgage is concerned, all rights of reversion set forth in said deed, are of no effect. However, except for the lien of said mortgage and rights of foreclosure and value thereunder, all the said rights of reversion shall remain fully effective.

IN WITNESS WHEREOF, J. P. Stevens & Co., Inc. has caused its Corporate Seal to be hereunto affixed and by these presents to be subscribed by its duly authorized officers as Exec. Vice President and Assistant Secretary on this the 11 day of May, 1976.

IN THE PRESENCE OF:

Louise R. Stradley  
Curtis Ramsey

J. P. STEVENS & CO., INC.

By J. Harrell (SEAL)

J. Harrell, Exec. Vice President  
and

By Paul Barrett (SEAL)

Paul Barrett, Assistant Secretary

STATE OF SOUTH CAROLINA ) Probate  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named J. P. Stevens & Co., Inc. by its duly authorized officers, sign, seal and as its act and deed deliver the within written SUBORDINATION AGREEMENT and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Louise R. Stradley

SWORN to before me this

11 day of May, 1976

[Signature] (LS)  
Notary Public for South Carolina  
My commission expires: 11-11-1977

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Southern Bank and Trust Company, its Successors <sup>the said Mortgagor does</sup> Heirs and Assigns forever. And it/ & hereby bind itself and its successors <sup>Heirs, Executors and Administrators</sup> Heirs, Executors and Administrators to warrant and forever defend all and singular

the said Premises unto the said Southern Bank and Trust Company, its successors administrators and Heirs and Assigns, from and against us and our successors Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

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