

JUL 3 12 PM '76

BOOK 1339 PAGE 407

DONNIE S. YANBERLEY  
R.M.C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Ray L. Gahagan

hereinafter called

the Mortgagor(s). SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by his certain promissory note in writing, of even date with these Presents, is well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of

Seven Thousand, Five Hundred and 00/100 (\$7,500.00)----- DOLLARS,  
to be paid in monthly installments of \$ 95.00 commencing on the 10 day of July, 1976  
and on the 10 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 10 day of June, 1986.

with interest thereon from date at the rate of nine per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that certain piece, parcel or lot of land with all improvements thereon situate, lying and being in Chick Springs Township on Gibbs Shoals Road and being shown as lot No. 2, containing 2.47 acres, more or less on a plat of the property of Martha Ora Hiott Estate, made by H. S. Brockman dated July 5, 1973 and recorded in the Greenville County R.M.C. Office in Plat Book 4-0 at Page 46. Reference to said plat is hereby made for a more complete property description.



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