

FILED
GREENVILLE CO. S. C.

APR 1 10 39 AM '39

BOBBIE S. TAMMERSLEY
R.H.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Norman R. Sorrow and Wilda D. Sorrow

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS)

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Eight Thousand and No/100ths-----(\$ 28,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Twenty-

Five and 30/100ths-----(\$ 225.30) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN, That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that certain piece, parcel or lot of land situate, lying and being on the northern side of Hiwassee Drive in the County of Greenville, State of South Carolina being a portion of lot 21 of Indian Hills Subdivision as the same appears on a plat thereof recorded in the RMC Office for Greenville County in Plat Book QQ, Page 11, and also being shown on a plat entitled Property of Clifton Wynn, by Webb Surveying and Engineering Company, recorded in the RMC Office for Greenville County in Plat Book 4-L, Page 71-B and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Hiwassee Drive at the joint front corner of lots 22 and 21, and running thence with the corner line of said lots north 24-54 west 175 ft.; thence north 65-06 east 155 ft.; thence south 53 east 176.1 ft. to an iron pin on the northern side of Hiwassee Drive; thence with the curve of the northern side of said Hiwassee Drive, the chord of which is south 72-45 west 69 ft. to a point on the northern side of said drive; thence continuing with the northern side of said drive south 45-01 west 44.5 ft.

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