

GREENVILLE RECORDATION AGREEMENT

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

MAY 27 2 17 P.M. LOAN ASSUMPTION

STATE OF SOUTH CAROLINA)
R.M.C.

WHEREAS, on the 13th day of June, 1975, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to Suddeth Builders, Inc. covering Lot No. 80 (major portion) located on Bridle Path Lane ~~Street~~ in a subdivision known as Pelham Woods, Section One in the sum of \$ 33,600.00 on a basis of approximately 30 years with payments thereon at the rate of \$ 270.36 per month, with interest at the rate of 9.0 % per annum; and

WHEREAS, the said Suddeth Builders, Inc. has heretofore conveyed the mortgaged premises to Claude H. Hamby, Sara W. Hamby and Margaret Elizabeth Welborn hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 21,000.00; and, WHEREAS, the interest rate on said mortgage loan has now been reduced to the rate of eight and three-fourths (8.75%) per cent per annum; and,

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 25 years, with payments thereon at the rate of \$ 172.66 per month, with interest at the rate of 8.75 % per annum, to be computed and paid monthly. NOW, THEREFORE, said payments to begin June 1, 1976.

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1341, at Page 819 at the rate of \$ 172.66 per month, bearing interest at the rate of 8.75 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 26th day of May, 19 76.

In the presence of:

Aileen D. Putman
Aileen D. Putman
Linda D. Forrester
Linda D. Forrester

First Federal Savings & Loan Association of Greenville (SEAL)

By: John M. Dillard
Mortgagee Agent
Claude H. Hamby
Obligor - Claude H. Hamby
Sara W. Hamby
Obligor - Sara W. Hamby

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE Margaret Elizabeth Welborn
Obligor - Margaret Elizabeth Welborn

PERSONALLY appeared before me Linda D. Forrester and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer John M. Dillard as Agent, and Claude H. & Sara W. Hamby and Margaret Elizabeth Welborn sign, seal and as their act and deed deliver the within written Extension Agreement, and the she with Aileen D. Putman witnessed the execution thereof.

SWORN to before me this the 26th day of May, 19 76.

Aileen D. Putman (L.S.)
Notary Public for South Carolina
Aileen D. Putman
My Commission Expires: 11-21-84

Linda D. Forrester
Linda D. Forrester

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