

DONNIE S. TANNERSLEY  
R.H.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF ANDERSON )

**SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS, that **ANDERSON PRODUCTION CREDIT ASSOCIATION**, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to **William E. Coble, Jr.** of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of **Greenville** County, South Carolina, to wit:

<u>From</u>	<u>Dated</u>	<u>Mortgage Book</u>	<u>Recorded</u> <u>Page</u>
William E. Coble, Jr.	August 30, 1974	1321	791

in favor of a certain mortgage from **William E. Coble, Jr.** to Bank, securing \$150,000.00, dated \_\_\_\_\_ and recorded in said County in Mortgage Book 1368, at page 466, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereto duly authorized, at **Anderson**

South Carolina, this 21st day of May, 1976

Witnesses:

Ruth S. Gerrard  
Ruth S. Gerrard  
Bobbie H. Wicker  
Bobbie H. Wicker

ANDERSON PRODUCTION CREDIT ASSOCIATION (L.S.)  
BY: C. Marshall Kowalski  
Secretary-Treasurer  
C. Marshall Kowalski

STATE OF SOUTH CAROLINA )  
COUNTY OF ANDERSON )

Personally appeared before me **Bobbie H. Wicker**, who being first duly sworn says that she saw the **ANDERSON** Production Credit Association, by **C. Marshall Kowalski** its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that she with **Ruth S. Gerrard** witnessed the execution thereof.

Sworn to and subscribed before me  
this 21st day of May, 1976

Ruth S. Gerrard (L.S.)  
Notary Public for South Carolina  
Ruth S. Gerrard

My commission expires at the pleasure of the Governor  
February 26, 1985.

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