MORICAGE OF REAL ESTATE-Offices of PYLE & PYLE, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

## MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Jerry Wayne King

(hereinafter referred to as Mortgagos) is well and truly indebted unto William E. Lawson

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagoe's promissors note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

with interest thereon from date at the rate of 6% per centum per armum, to be paid monthly.

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagoe for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes.

NOW, KNOW ALL MEN. That the Mortgagos, in consideration of the aforested debt, and in order to secure the payment thereof, and of any other and further soms for which the Mortgagos may be indebted to the Mortgagos at any time for advances made to or for his account by the Mortgagos, and also in consideration of the further sum of Three Dollan. \$3.00° to the Mortgagos in hand well and truly paid by the Mortgagos at and before the scaling and delivery of these pressure, the recorpt whereof is hereby acknowledged, has granted bargained, sold and released and by these presents does grant, bargain, sell and release anto the Mortgagos, its successors and assigns.

"ALL that certain perce, purcel to lot of had, with all improvements thereon, or hereafter constructed thereon, saturate lawing and being in the State of State Country of Greenville, on the southerly side of Marion Road and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the southerly side of Marion Road at the corner of property heretofore conveyed by deed recorded in Deed Book 534 at Page 74 and running thence S 15-30 W 77.1 feet; thence S 73-30 W 62 feet to an iron pin; thence in a southwesterly direction 50 feet to an iron pin at the corner of property heretofore conveyed by deed recorded in Deed Book 909 at Page 422; thence with the said line in a northwesterly direction 75 feet to an iron pin, which pin is 10 feet from the joint line of Lots No. 1 and No. 2 on plat recorded in Plat Book M, Page 27; thence in a new line through Lot No. 1 in a northeasterly direction 145 feet, more or less, to an iron pin on Marion Road, which pin is 14 feet from the joint front corner of Lots No. 1 and 2 on said plat; thence with Marion Road in a northeasterly direction 75 feet, more or less, to the point of beginning. Except for the strip reserved, being 10 feet at the rear and 14 feet on Marion Road, the above described lot is the remainder of Lot No. 1 not previously conveyed by deeds recorded in Deed Book 534 at Page 74 and Deed Book 909 at Page 422.

THIS IS A PURCHASE MONEY MORTGAGE.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fistures now or bereafter attached, connected, or fitted thereto in any manner, it being the intention of the puries hereto that all such features and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all here and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced bereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

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