



State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, Barry L. Steadham and Virginia K. Steadham, of Greenville County,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Forty Thousand, Three Hundred Fifty and No/100----- (\$ 40,350.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Three Hundred Twenty-Four and 68/100---- (\$ 324.68) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, being

shown as Lot No. 29 on the plat of Timberlake as recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book BB at Page 185, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Selwyn Drive at a point 763.9 feet north of the northeasterly corner of the intersection of Selwyn Drive and Spartanburg Road, said pin being the joint front corner of Lots Nos. 28 and 29, and running thence along the joint line of said lots, N. 84-16 E. 253.8 feet to an iron pin in the line of Lot No. 40; thence along the line of Lot No. 40, N. 2-03 E. 64.9 feet to an iron pin, joint rear corner of Lots Nos. 29 and 30; thence along the joint line of said lots, S. 89-56 W. 264 feet to an iron pin on the easterly side of Selwyn Drive; thence along the easterly side of Selwyn Drive, S. 5-44 E. 90 feet to the point of beginning; being the same conveyed to us by Robert B. Lockwood by deed dated September 14, 1973 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 984 , at Page 20 .



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