

any of the covenants of this Mortgage... Borrower pays for all taxes... Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired.

20. ASSIGNMENT OF RENTS: APPOINTMENT OF RECEIVER. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage.

21. FUTURE ADVANCES. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby.

22. RELEASE. Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23. WAIVER OF HOMESTEAD. Borrower hereby waives all right of homestead exemption in the Property.

IN WITNESS WHEREOF, BORROWER has executed this Mortgage.

Signed, sealed and delivered in the presence of:

Deborah N. Garrison

PREMIER INVESTMENT CO., INC. (Seal)

Dale H. Clark

BY: Alvin M. DeBault (Seal) President -Borrower

STATE OF SOUTH CAROLINA

Greenville

County ss:

Before me personally appeared the undersigned witness and made oath that he saw the within named Borrower sign, seal, and as its act and deed, deliver the within written Mortgage; and that he with the other witness witnessed the execution thereof. Sworn before me this 12th day of May, 1976.

Dale H. Clark

(Seal) 4/7/79

Deborah N. Garrison

Notary Public for South Carolina—My commission expires 4/7/79

STATE OF SOUTH CAROLINA,

County ss: corporate mortgagor

I, a Notary Public, do hereby certify unto all whom it may concern that Mrs. the wife of the within named did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person whomsoever, renounce, release and forever relinquish unto the within named GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, its Successors and Assigns, all her interest and estate, and also all her right and claim of Dower, of, in or to all and singular the premises within mentioned and released.

Given under my hand and Seal, this day of, 19

(Seal)

Notary Public for South Carolina—My commission expires

Space Below This Line Reserved For Lender and Recorder

RECORDED MAY 12 '76 At 2:10 P.M.

29231

jc10 mail to: John G. Cheros MAY 12 1976

PREMIER INVESTMENT CO., INC. 29231 Mortgagor

to

GREER FEDERAL SAVINGS & LOAN ASSOCIATION,

Mortgagee

Filed for record in the Office of the R. M. C. for Greenville County, S. C., at 2:10 o'clock P. M. May 12, 1976 and recorded in Real Estate Mortgage Book 1367 at page 359

R.M.C. for G. Co., S. C.

\$ 40,700.00

Lot 56, Paddock Lane, Deverger Place, Sec. 1

4328 RV-2