

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
MAY 10 9 54 AM '76  
BONNIE S. TAMMERSLEY  
C.L.K.

AGREEMENT TO SUBORDINATE  
DEBTS TO MORTGAGE

WHEREAS, Mid-Valley Products Corporation has applied to First Federal Savings and Loan Association, Greenville, South Carolina, for a mortgage loan in the original sum of \$337,500.00 covering property containing 13.49 acres located on Brushy Creek Road in Greenville County, and

WHEREAS, as one of the conditions for the making of said loan said association requires that Samson Price, Arthur D. Price and Kenneth M. Price subordinate any and all personal debts due them from Mid-Valley Products Corporation,

NOW THEREFORE, in consideration of the mutual presents and other valuable consideration, Samson Price, Arthur D. Price and Kenneth M. Price do hereby individually agree to subordinate any personal debts from Mid-Valley Products Corporation to any of them to that certain mortgage referred to above as of the time of executing, completing and recording the valid first mortgage from said corporation to the said association.

This subordination shall continue in full force and effect during the existence of said mortgage debt and said mortgage debt shall constitute a first and prior claim against the future debts of Mid-Valley Products Corporation.

IN WITNESS WHEREOF, the undersigned have hereunto individually executed this agreement this 9<sup>th</sup> day of April, 1976.

Witnesses:

Suzanne Z. Madden  
Arthur D. Price  
Suzanne Z. Madden  
Arthur D. Price  
Kenneth M. Price  
Samson Price

Samson Price  
Samson Price  
Arthur D. Price  
Arthur D. Price  
Kenneth M. Price  
Kenneth M. Price

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