

7 4 1976
MORTGAGE
SOUTH CAROLINA

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THIS MORTGAGE is made this 7th day of May 1976, between the Mortgagor, R. C. Ayers (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-seven Thousand Six Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 7th, 1976 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2001

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 3 on plat of Colonial Acres, Section II, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-P, at page 20, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Southern side of Carriage Lane at the joint front corner of Lots 3 and 4 and running thence with the common line of said lots, S. 17-30 E. 228.6 feet to a point, joint rear corner of said lots; thence turning and running with the rear line of Lot 3, S. 80-38 W. 141.4 feet to a point, joint rear corner of Lots 2 and 3; thence with the common line of said lots, N. 17-30 W. 208.6 feet to a point on Carriage Lane; thence with Carriage Lane N. 72-30 E. 140 feet to the point of beginning.



which has the address of Route 1 Simpsonville (Street) (City)
S, C. 29681 (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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