

GREENVILLE CO. S. C.

1966 - 540

MORTGAGE OF REAL ESTATE Prepared by Gaddy & Davenport, Attorneys at Law, Greenville, S. C.

MAIL TO

CONNIE S. TAMMERSLE, R.M.C. GADDY & DAVENPORT, P. O. BOX 10267, GREENVILLE, S. C.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Paul B. Skinner, Jr. and Teresa S. Skinner

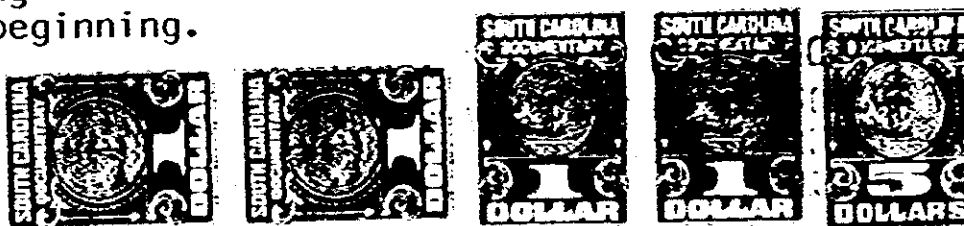
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto South Carolina National Bank, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Two Thousand Five Hundred and 00/100 Dollars (\$ 22,500.00), with interest from date at the rate of eight (8 %) per annum until paid, said interest being payable at the office of South Carolina National Bank, Greenville, S. C. or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Fifty and 00/100 Dollars (\$ 150.00), commencing on the 21st day of May, 1966, and on the 21st day of each month thereafter until the principal and interest are fully paid. Provided, however, that all principal, together with interest, shall be due and payable one year from the date hereof. *

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land with the improvements thereon, lying and being on the easterly side of Raven Road, near the City of Greenville, S. C., and being designated as Lot No. 16 on plat entitled "Huntington Sheet No. 4" as recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book WWW, page 26 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Raven Road, joint front corner of Lots 16 and 17 and running thence along the common line of said lots N. 57-58 E. 386.3 feet to an iron pin on the southerly side of Huntington Lake; thence along said Lake the following courses and distances: S. 71-47 E. 56 feet to an iron pin; S. 82-16 E. 127 feet to an iron pin; S. 69-57 E. 97.25 feet to an iron pin and S. 48-07 E. 54.8 feet to an iron pin, joint rear corner of Lots 15 and 16; thence along the common line of said lots S. 65-58 E. 601 feet to an iron pin on the easterly side of Raven Road; thence along said Road N. 30-27 W. 46.7 feet to an iron pin; thence continuing with said Road N. 31-58 W. 123.2 feet to an iron pin, the point of beginning.



*However, the mortgagee agrees to extend the maturity date for repayment of principal or to renew the aforementioned promissory note upon such terms and conditions as shall be acceptable to mortgagee; provided, however, that the principal amount of the loan secured hereby shall not at any time exceed the amount of \$22,500.00, nor shall the interest thereon exceed an annual percentage rate of 8% per annum based on monthly amortized installments. It is the intent of the mortgagor and mortgagee that this mortgage shall serve to secure any and all amounts represented by the aforementioned promissory note or any extension or renewal thereof, and that any such extension or renewal will not require a refileing of this mortgage, which shall serve as security for the present promissory note and for any extension or renewal thereof upon such terms as may then be set forth in any such extension or renewal.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

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