

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

(1) The parties agree that quarterly payments of \$3,329.04 will commence April 26, 1976, first to interest at twelve (12) per cent per annum, with the remaining principal balance due in full January 26, 1981.

(2) The proceeds of the sale of any of the remaining condominium units securing this loan will be applied first to the balloon and then to the most remote maturities of the loan. The release price for any unit will be \$21,150 or ~~SEVENTY~~ (80) per cent of its sales price, whichever is greater.

(3) Except as modified by this Agreement, all the terms and conditions of the aforementioned note, mortgage, and extension agreement will remain in full force and effect.

(4) This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEREOF, the Bank and the Obligors have caused this Agreement to be executed and delivered as of the day and year first written.

IN THE PRESENCE OF:

BANKERS TRUST OF SOUTH CAROLINA
By:

Panda J. Brittain
Shela Chiles

Robert E. Howard
Robert E. Howard, Asst. V. P.

Dale H. Clark
Glenda S. Hawkins

Gary A. Hawkins
Gary A. Hawkins

Dale H. Clark
J. W. Weather

W. Glenn Hawkins
W. Glenn Hawkins

Dale H. Clark
Brenda L. Loring

Roger A. Hard Associates
Roger A. Hard Associates

Dale H. Clark
J. W. Weather

Roger A. Hard
Roger A. Hard

Deborah H. Garrison
J. W. Weather

L. Wilson Carmichael
L. Wilson Carmichael

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