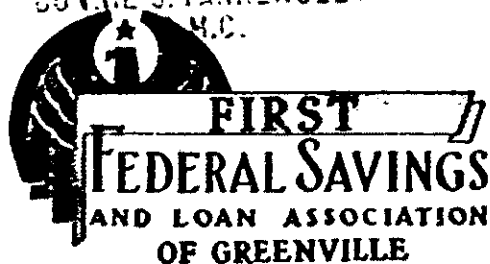


GREENVILLE CO. S. C.

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JOHN S. TANKERSLEY
M.C.



State of South Carolina)

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE)

To All Whom These Presents May Concern:

GROVER E. STEPHENS AND VIVIAN P. STEPHENS

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty-six Thousand One Hundred and No/100----- (\$ 26,100.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Ten and 02/100----- (\$ 210.02) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

~~All that certain piece, parcel or lot of land with all things thereon or on the premises hereunto in anywise in anywise appertaining and belonging to the State of South Carolina, to wit:~~

All that piece, parcel or lot of land situate, lying and being on the Western side of Sheffield Drive, near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 4 as shown on a plat of Canterbury Subdivision, Section I, prepared by Heaner Engineering Co., Inc., dated March 22, 1972, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-N at page 69 and being also shown as Lot No. 4 on a revision of said subdivision plat prepared by Heaner Engineering Co., Inc., revised through April 24, 1974, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-D at page 52 and having, according to the last mentioned plat, the following metes and bounds:

BEGINNING at an iron pin on the Western side of Sheffield Drive at the joint front corner of Lots Nos. 3 and 4 and running thence with the line of Lot No. 3 N. 81-37 W. 140 feet to an iron pin on the Eastern edge of the right of way for Augusta Road (U. S. Highway No. 25); thence with the Eastern edge of the right of way for the said Augusta Road S. 8-23-00 W. 71.28 feet to an iron pin at the joint rear corner of Lots Nos. 4 and 5; thence with the line of Lot No. 5 S. 81-37 E. 140 feet to an iron pin on the Western side of Sheffield Drive; thence with the Western side of Sheffield Drive N. 8-23-04 E. 71.28 feet to the point of beginning.

5.10.44



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