

FILED
GREENVILLE CO. S. C.

MAR 12 11 52 AM '76

DONNE S. TANKERSLEY
R.M.C.

1362 306

1.00

STATE OF SOUTH CAROLINA) MORTGAGE SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

FOR VALUE RECEIVED, the undersigned, Southern Bank & Trust Company, does hereby agree that the mortgage held by it in the amount of Fifty-six thousand and 00/100 (\$56,000.00) recorded in the RMC Office for Greenville County in mortgage book 1334 at page 943, dated March 17, 1975, be subordinate and junior in lien to that certain mortgage executed by Curtis D. Welborn and Carolyn L. Welborn to United Federal Savings and Loan Association in the amount of \$40,000.00, dated February 27, 1976, and recorded in the RMC Office for Greenville County in mortgage book 1362 at page 198.

IN WITNESS WHEREOF, the corporation has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officer this 4th day of March, 1976.

SOUTHERN BANK & TRUST COMPANY

WITNESS:

By W. L. Sullivan, Jr. AVP

Claree Richardson
Carolyn Welborn

STATE OF SOUTH CAROLINA) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witness and made oath that she saw the within named corporation, by its duly authorized officer, sign, seal and as its act and deed, deliver the within written mortgage subordination agreement and that she with the other witness subscribed above, witnessed the execution thereof.

Claree Richardson

SWORN to before me this
4th day of March, 1976.

M. A. Spivey (SEAL)
Notary Public for South Carolina
My commission expires: 1-2-81

RECORDED MAR 12 '76 At 11:52 A.M. # 23174

0306

4328 RV-2