

GREENVILLE, S.C.

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USDA-FHA
Form FHA 427-1 SC
(Rev. 7-1-73)

Position
DONNIE S. YANBERSLEY

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

February 10, 1976

KNOW ALL MEN BY THESE PRESENTS, Dated
WHEREAS, the undersigned William T. Willis and Sharon M. Willis

residing in Greenville County, South Carolina, whose post office address
is 401 Capewood Road, Simpsonville, South Carolina 29681

herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
February 10, 1976	\$20,500.00	8.75%	February 10, 2009

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Simpsonville, on the southern side of Capewood Road, being known and designated as Lot No. 294 on plat entitled "Section No. 4-Westwood", by Piedmont Engineers & Architects, dated June 7, 1972, and recorded in Greenville County Plat Book 4-R at Page 30, and having, according to said plat, the following metes and bounds, to-wit: BEGINNING at a point on the southern edge of Capewood Road, at the joint front corner with Lot 293, and running thence with the joint line with said lot, S. 15-05 E. 140.9 feet to a point at the joint rear corner with Lots 293, 303 and 302; thence with the joint line with Lot 302, S. 71-56 W. 87.0 feet to a point at the joint rear corner with Lots 302, 301 and 295; thence with the joint line with Lot 295, N. 16-21 W. 138.7 feet to a point on the southern edge of Capewood Road; thence with the southern edge of Capewood Road, N. 70-36 E. 90 feet to the point of beginning.

This being the identical property conveyed to the mortgagors herein by deed of Marcella M. French, a/k/a Marcella F. Bailey, of even date and to be recorded herewith.

FHA 427-1 SC (Rev. 7-1-73)

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