

GREENVILLE CO. S.C.
1976 JAN 27
COUNTY CLERK
R.M.C.

BOOK 1359 PAGE 896

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT XX
COUNTY OF GREENVILLE)

FOR VALUE RECEIVED, the undersigned do hereby subordinate the lien of their mortgage recorded in Mortgage Book 1335, at Page 1 in the RMC Office for Greenville County, to the lien of a mortgage to North Carolina National Bank recorded in Mortgage Book 1356, at Page 715 in the RMC Office for Greenville County so that the latter mortgage to North Carolina National Bank will be a first mortgage and the mortgage to Arthur B. Borden and James Payne will be a second mortgage. The real estate covered by both mortgages is described as follows:

All that lot of land situate on both sides of U. S. Highway 176 in Glassy Mountain Township in Greenville County, South Carolina, being shown as the major portion of a tract designated as 1.33 acres on a plat of the Property of Arthur B. Borden dated January 18, 1975 prepared by H. B. Frankenfield, Jr. recorded in Plat Book 5-J, at Page 22 in the RMC Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the North Carolina - South Carolina state line at the corner of property now or formerly belonging to Earley and running thence with the state line, S. 85-23 E. 339.5 feet, more or less, to an iron pin at the corner of property now or formerly belonging to J. L. Henson; thence with the Henson property and the Power property and crossing Hunt County Road and U. S. Highway 176, S. 40-37 W. 310 feet to a point; thence N. 43-10 W. 135.4 feet to a point; thence N. 45-58 W. 105 feet to a point; thence N. 52-20 W. 28.8 feet to a point; thence N. 37-11 E. 87.45 feet, more or less, to the point of beginning.

WITNESS the hands and seals of the said Arthur B. Borden and James Payne this 27th day of January, 1976.

In The Presence Of:
John G. Henderson Jr.
Elizabeth J. Welliver
Arthur B. Borden
James Payne

61
90
80
0.

4328 RV-23