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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA

Feb 5 4 39 PM '75

COUNTY OF GREENVILLE

DENNIS S. BANKERSLEY
R.M.C.

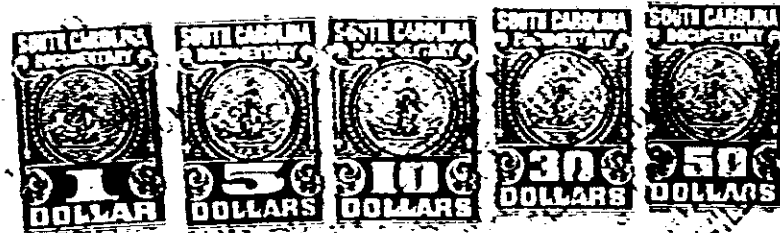
TO ALL WHOM THESE PRESENTS MAY CONCERN:

LEHMAN A. MOSELEY and BANKERS TRUST OF SOUTH CAROLINA, as Executor and Trustee under the will of John T. Douglas, hereinafter called the Mortgagor, SENDS GREETING:

WHEREAS, the said Mortgagor is well and truly indebted to SOUTHERN BANK AND TRUST COMPANY (Greenville Office), a banking association, organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, in the full and just sum of Two Hundred Forty Thousand and No/100 (\$240,000.00) Dollars, as evidenced by a certain Promissory Note of even date herewith, with interest thereon and maturing April 1, 1976 as provided in said Note, and of which and such other terms, conditions, and agreements as contained in said Note will more fully appear by reference therto; said Note is secured by this Mortgage and made a part hereof to the same extent as if it were set out verbatim herein.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of Fifteen (15%) per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, or of any instrument, now or hereafter evidencing or securing the indebtedness, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.



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